

For Immediate Release

INVESTCOM LAUNCHES MOBILE SERVICES IN GUINEA

20 April 2006 – Investcom, the international, mobile telecommunications company, today announced that it has launched commercial mobile telecommunications services in the Republic of Guinea, under the brand name Areeba.

Services will initially be concentrated in the capital city, Conakry, with national coverage following soon after. Areeba's services will include national and international mobile services including SMS, multiple and conference calls including voice mail services that currently are only being offered by Areeba.

Guinea's population stands at 9.4 million, with mobile penetration levels estimated at 1.88% as of December 2005. Historically, Guinea has suffered from low levels of fixed line infrastructure. Areeba is the fourth mobile operator to launch services in Guinea.

Azmi Mikati, Chief Executive Officer of Investcom commented:

"We are delighted to be launching services in a new territory so quickly. Our build out has been efficient and has been delivered on time. Guinea's mobile and fixed line penetration levels are among the lowest in the world. This fact, combined with the size of the country, represents a great opportunity for the Areeba brand to make considerable impact."

Areeba was awarded its license by the Government of the Republic of Guinea to install, operate and manage a GSM cellular network under the brand name Areeba in 2005. Investcom has selected Ericsson for Guinea's GSM network.

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About Investcom

Investcom LLC (www.investcomllc.com) is an international provider of mobile telecommunications services with operations in nine countries in the Middle East, Africa and Europe. The company operates GSM networks, mostly under the Areeba™ brand, in Syria, Ghana, Yemen, Benin, Liberia, Cyprus, Guinea-Bissau, Guinea and Sudan. As of December 2005, Investcom provided services to 4.9 million mobile subscribers. Investcom has also recently been awarded a GSM license to build and operate a mobile network in Afghanistan, expanding its operations to ten countries and boosting its combined population under license to approx. 147 million.

The company also provides international carrier services, principally through its operations in Monaco, fixed telephony services in the United Kingdom and telecommunications engineering and consulting services.