

**INVESTCOM HOLDING APPOINTS JEAN-FRANÇOIS PONTAL
AS NON-EXECUTIVE DIRECTOR**

Beirut, 13 July 2005 – Investcom Holding, the international telecommunications company, today announced the appointment of Jean-François Pontal as a non-executive director of the company, effective as of 13 July 2005.

Mr. Pontal, 62, joins the Board of Directors of Investcom Holding having spent 7 years in international mobile telecommunications. In addition to his position as Chief Executive Officer of Orange from 2000 to 2003, where he oversaw a very strong international expansion of one of Europe's leading international mobile phone networks, Mr. Pontal was also a director of internet service provider, Wanadoo. Prior to that, he was an Executive Vice President of France Telecom with responsibility for Mass Market Product and Services.

Prior to joining France Telecom, Mr. Pontal spent 17 years at international retailer, Carrefour, in a variety of positions. He began his career as a specialist consultant in human resource management at the Bossard Institute.

Commenting on the appointment, Azmi Mikati, Chief Executive of Investcom Holding, said, "Jean-François brings with him a wealth of extremely relevant and valuable experience to Investcom Holding, having successfully run one of Europe's most successful and well known international mobile businesses with one of the strongest brands in the world for a number of years. We are delighted to be welcoming him to our Board of Directors at a time when our business continues its strong and profitable growth path in the Middle East, Africa and Europe."

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About Investcom

Investcom Holding (Luxembourg) S.A. (www.investcomholding.com) is an international telecommunications company with operations in the Middle East, Africa, and Europe. As of May 2005, Investcom provided services to over 3.1 million mobile subscribers. The company operates GSM networks mostly under the Areeba™ brand in Benin, Cyprus, Ghana, Guinea-Bissau, Liberia, Sudan, Syria and Yemen, with a combined population under license of more than 110 million. The company also provides carrier voice and data services through its operations in Monaco and the UK.

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