

PRESS RELEASE

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Investcom selects Ericsson for GSM network in Afghanistan

Investcom, the international telecommunications company, today announced that it has selected Ericsson as its supplier for the infrastructure and telecommunication services to support the development of its GSM 900 and 1800 network in Afghanistan.

Investcom announced in September 2005 that it had been awarded one of two new licenses to operate mobile telecommunications services in Afghanistan.

Jamal Ramadan, Executive Director of Investcom announced:

“The opportunity to contribute to Afghanistan’s infrastructure and to offer employment to Afghan nationals at this critical stage in the country’s development is something we are very proud of and we have selected Ericsson to work with us on this high-profile assignment as one of the foremost providers of state-of-the-art telecommunications equipment. We feel confident that Ericsson’s technical capability and the experience of our own team, who have launched mobile telecommunications services in eight countries, will deliver a world-class service.

“As today’s announcement indicates, the preparation for commercial services has begun in earnest and we fully expect to be market ready by the end of the first half of 2006”.

- Ends -

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About Investcom

Investcom LLC (www.investcomllc.com) is an international provider of mobile telecommunications services with operations in eight countries in the Middle East, Africa and Europe. The company operates GSM networks, mostly under the Areeba™ brand, in Syria, Ghana, Yemen, Benin, Liberia, Cyprus, Guinea-Bissau and Sudan. As of November 2005, Investcom provides services to over 4 million mobile subscribers. Investcom has also recently been awarded GSM licenses to build and operate mobile networks in Afghanistan and Guinea, expanding its operations to ten countries and boosting its combined population under license to approx. 147 million.

The company also provides international carrier services, principally through its operations in Monaco, fixed telephony services in the United Kingdom and telecommunications engineering and consulting services.